## GENERAL MEETING OF THE BOARD OF DIRECTORS OF THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

## **RESOLUTION NO. 21-062**

## APPROVING A TOLL RATE ESCALATION FOR THE MOPAC EXPRESS LANES EFFECTIVE JANUARY 1, 2022

WHEREAS, Section 301.002 of the Mobility Authority Policy Code provides that, the minimum toll rate per segment for the MoPac Express Lanes will be adjusted annually by \$0.05 per segment until the minimum toll rate is \$0.50; and

WHEREAS, on October 28, 2020, in Resolution No. 20-070, the Board determined that the adjustment to the minimum toll rate per segment for the MoPac Express Lanes provided for under to Section 301.002 would be suspended for a period of one year; and

WHEREAS, the Board desires to implement the previously suspended 2020 annual adjustment.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby adopts the previously suspended \$0.05 increase to the minimum toll rate per segment for the MoPac Express Lanes; and

BE IT FURTHER RESOLVED that considering the previously suspended 2020 annual adjustment and the 2021 annual adjustment provided for under Section 301.002 of the Mobility Authority Policy Code, the minimum toll rate per segment for the MoPac Express Lanes will be \$0.45, to be effective January 1, 2022.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27<sup>th</sup> day of October 2021.

Submitted and reviewed by:

C. Brian Cassidy (Oct 29, 2021 09:17 CDT)

C. Brian Cassidy, Counsel for the Central Texas Regional Mobility Authority

Approved:

kins Jr (Oct 29, 2021 11:12 CDT)

Robert W. Jenkins, Jr. Chairman, Board of Directors